

UNIVERSITY GRANTS COMMISSION

Name of Institution	Raosaheb Gogate College of Commerce and Smt. Saraswatibai Ganshet Walke College of Arts, Banda(Panval), Tal- Sawantwadi, Dist- Sindhudurg, Pin- 416511, Maharashtra.
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Scheme – Remote/Rural/Hilly Area Colleges- Conveyance Allowance

Approved by the UGC vide letter no. F.5-130/08/M.S. (WRO) dated 13/01/2010

AUDITED UTILIZATION CERTIFICATE

Certified that an amount of Rs. 2,00,000/- (Rupees Two Lakh Only) has been received from WRO, UGC vide letter no. F. 5-130/08/M.S. (WRO) Dt 13/01/2010, out of which an amount of Rs. 2,03,340/- (Rupees Two Lakh Three Thousand Three Hundred Fourty Only) has been utilized for the purpose for which the grant was sanctioned and in accordance with the terms & Conditions laid down by the Commission.

If as a result of check or audit objections same irregularity is noticed at a later state action will be taken to refund the sanctioned amount.

Signature with Seal
Principal

Signature with Seal
Chartered Accountant Reg. No.

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Audited Income & Expenditure A/c

Income	Amount	Expenditure	Amount
1. Grant Received from UGC	2,00,000.00	1. Conveyance Allowance paid	2,03,340.00
2. Grant Receivable From UGC	3,340.00	2.	Nil
3. Grant from State	Nil	3.	Nil
Total	2,03,340.00	Total	2,03,340.00

Signature of the Principal with seal

Signature of the Chartered

Accountant

(With seal & Regd No of C.A.)

Scheme – Remote/Rural/Hilly Area Colleges- Conveyance Allowance

Brief report Conveyance Allowance to students:-

The financial assistance under this scheme was primarily sought for extending help to the students staying in very remote places who could not make it possible to join higher education owing to weak transport facility. The assistance in the form of conveyance allowance was also intended to broaden the college educational base area. Following is the brief report of the student beneficiaries who availed the benefit of the scheme.

Year	B.A.	B.Com.	B.Sc.	Total
2010-2011	24	44	--	68
	Rs.31,960.00	Rs. 65,660.00	Rs. --	Rs. 97,620.00
2011-2012	20	42	06	68
	Rs.31,320.00	Rs.62,840.00	Rs.11,560.00	Rs. 1,05,720.00
No. of Student Benefited	44	86	06	136
Total Rs.	Rs. 63,280.00	Rs. 1,28,500.00	Rs.11,560.00	Rs. 2,03,340.00

Out of the grant sanctioned Rs. 10,00,000/- for the purpose, Rs. 2,00,000/- was received from the UGC and Rs. 3,340/- was raised by the college for total payment of conveyance allowance of Rs. 2,03,340/-.

Zero balance saving accounts of the eligible students were opened after due formalities of notice, interviews, verification of bus fare pass price, attendance and an amount equal to 2 or 3 months period conveyance allowance but not exceeding Rs. 500/- per month was paid into their respective bank accounts. The register of all eligible payee students is maintained by the college.